

ABSTRACT

Stock returns are the results of profits obtained by investors from an investment made. Many factors cause investors to invest in a business or industry, including the infrastructure, utilities, and transportation sectors. One indicator that is often seen by investors before investing is the company's financial statements. In the company's financial statements there are disclosures of corporate social responsibility, return on assets, and debt to equity ratio to consider investing.

This study aims to examine the effect of corporate social responsibility disclosure, return on assets, debt to equity ratio on stock returns. The population in this study are all infrastructure, utilities and transportation companies listed on the Indonesia Stock Exchange in the period 2018. The samples produced were 54 samples using purposive sampling. The research method uses multiple regression analysis data regression analysis. The data used are annual reports and sustainability reports reported by the company concerned.

Based on the results of research conducted shows that the disclosure of corporate social responsibility, return on assets, and debt to equity ratio simultaneously affect the stock returns of the infrastructure, utilities, and transportation sectors listed on the Indonesia Stock Exchange in 2018. Partially, corporate social disclosures responsibility and return on assets has no effect on the stock returns of the infrastructure, utilities, and transportation sectors listed on the Indonesia Stock Exchange for the period 2018. Debt to equity ratio negatively affects the stock returns of the infrastructure, utilities, and transportation sectors listed on the Indonesia Stock Exchange period 2018.

Keywords : disclosure of corporate social responsibility, return on assets, debt to equity ratio, stock returns