ABSTRACT

The mining industry is the backbone of Indonesia's finance. Although oil and coal prices have dropped in the past five years, the mining sector is still a pillar of the Indonesian economy. In 2016, this industry was one of the biggest contributors to natural resource non-tax revenues (PNBP). The contribution of petroleum, natural gas, minerals and coal reached Rp90 trillion or 95 percent of natural resource revenues.

Nevertheless, achievements obtained by the mining industry do not guarantee that the sector complies with the timely submission of financial statements. The rules regarding the deadline for submitting financial statements are governed by Decree of the Chairman of Bapepam and LK Number: KEP-346/BL/2011. The regulation states that annual financial statements in the form of audited financial statements must be submitted to Bapepam and LK and announced to the public no later than the end of the third month after the date of the annual financial statements. However, this regulation changed after the Financial Services Authority issued Regulation No.29/PJOK.04/2016 which states that "issuers or public companies are required to submit Annual Financial Reports to the Financial Services Authority no later than the end of the fourth month after the financial year ends." However, there are still companies that still fail to submit their financial reports in a timely manner, especially companies in the mining sector.

The purpose of this study was to determine the effect of company size, audit committees and independent commissioners on the timeliness of financial report submission in mining sector companies in 2015-2018 both simultaneously and partially.

The method in this study is a quantitative research method. The sampling technique in this study used a purposive sampling technique that obtained 40 research samples with an observation period of 4 years. The data analysis method used in this study is logistic regression analysis using SPSS 26 software.

The results of this study indicate that company size, audit committee and independent commissioner simultaneously influence the timeliness of financial statement submission. Partially, the audit committee has a positive effect on the timeliness of the submission of the financial statements and the independent commissioner has a negative effect on the timeliness of the submission of the financial statements. While the size of the company does not affect the timeliness of financial statement submission.

Keyword: timeliness of financial reporting, company size, audit committee, independent commissioners