

ABSTRACT

Firm value is a market value that can increase shareholder prosperity to the maximum if the firm's stock price increases. Firm value can be measured using market value reflected in stock prices. Stock prices are important to note because they never remain, sometimes go up, sometimes they go down. If the stock price in the capital market rises, the firm will achieve maximum value and the prosperity of shareholders also increases so that the firm's goals are achieved, and vice versa.

This study purpose to analyze the factors that influence the value of the firm through Value added capital employed (VACA), Value added human capital (VAHU), and Structural capital value added (STVA) in mining sector companies listed on the Indonesia Stock Exchange in 2014-2018.

The data used in this study was obtained from financial report data. The population in this study is the Mining Company listed on the IDX. The sample selection technique used was purposive sampling and obtained 12 companies with the 2014-2018 research period. The method of data analysis in this study is panel data regression analysis using Eviews version 9 software.

Descriptive Statistics results show that the company's variable value data has an average value (mean) that is greater than the standard deviation which indicates that the variables are grouped and do not vary. Meanwhile, variable data added value employed (VACA), value added human capital (VAHU), and structural capital value added (STVA) have a standard deviation value greater than the mean value (mean) which indicates that the variable is spread and varies.

The results showed that simultaneous value added capital employed (VACA), value added human capital (VAHU), and structural capital value added (STVA) affected the firm value. While partially, value added capital employed (VACA) and value added human capital (VAHU) have no effect on company value. Meanwhile, structural capital value added (STVA) has an effect on firms value.

Keywords: Value added capital employed (VACA), Value added human capital (VAHU), Structural capital value added (STVA), Firms Value.