

ABSTRAK

Stock Price Volatility shows the level of change in stock prices over a predetermined period. Stock price volatility also determines how much risk in investing. An increase or decrease in the level of volatility will affect valuation and information on the assets traded. The level of volatility in the LQ45 Index Company during 2014-2018 shows fluctuating data.

This study aims to analyze how the influence of Dividend Payout Ratio, Firm Size and Leverage on Stock Price Volatility both simultaneously and partially.

The population and data sources in this study focus on the index companies in the Indonesia Stock Exchange (IDX), namely the LQ45 Index. The population in this study is the financial statements of the LQ45 Index companies listed on the Indonesia Stock Exchange during 2014-2018 a number of 28 companies. The research method used is descriptive statistics and panel data regression analysis using E-Views 9 software.

Based on the results of descriptive statistics, the variable volatility of stock prices, the DPR, and company size tends to be in groups, while the Leverage variable data tends not to be in groups.

The results showed that the variables of Parliament, Company Size and Leverage simultaneously had a simultaneous effect on Stock Price Volatility with a probability value of 0.0338. The variable Dividend Payout Ratio partially has a positive effect on Stock Price Volatility with a probability value of 0.0397 while the Company Size and Leverage.

Keywords: *Dividend Payout Ratio (DPR), Company Size, Leverage, and Stock Price Volatility.*