

ABSTRACT

Earning is information that attracts investor attention because earnings information can reflect the company achievements in a period. Earnings information submitted by companies can be the basis for investors to make decisions. There is a difference in the market response of each security to the earnings information submitted. Market response to a company earnings information can be seen with earnings response coefficients.

This study aims to determine the effect of growth opportunities, leverage, and timeliness on earnings response coefficients, both simultaneously and partially. The population in this study is the infrastructure, utilities, and transportation industries which are listed on the Indonesia Stock Exchange in the 2015-2018 period. The sample selection is determined by the purposive sampling method. Samples produced as much as 10 samples with a total of 40 observations, but there are outliers that make abnormal data as much as 10 data, so that the research data remaining 30 observations. The analysis used in this research is descriptive analysis and panel data regression analysis.

The results showed that growth opportunities, leverage, and timeliness have a simultaneous effect on earnings response coefficient. Partially, growth opportunities have a positive effect on earnings response coefficient, leverage have negative effect on earnings response coefficient, while timeliness doesn't affect on earnings response coefficient.

Keywords: Growth Opportunities, Leverage, Timeliness, Earnings Response Coefficient