

ABSTRACT

Financial restatement is an presentation of the report back because of a fault with the fact whose material which the company provides over and inform to investors that the financial report made invalid or no longer valid.

This study aims to examine the effect of Independent Board of Commissioners (DKI), Audit Committee (KASIZE), Leverage (DER) and Audit Opinion (AUDREPORT) on Financial Restatement on State-Owned Enterprises listed on Indonesia Stock Exchange during 2015 - 2018 years. The data used in this study was obtained from annual report data.

The population in this study are State-Owned Enterprise Company listed in Indonesia Stock Exchange. Sample selection technique used is purposive sampling and acquired 15 companies with the study period 2015 – 2018 study period. Methods of data analysis in this study is logistic regression analysis using SPSS software version 23.

The results showed that simultaneous Independent Board of Commissioners (DKI), Audit Committee (KASIZE), Leverage (DER), and Audit Opinion (AUDREPORT) significantly influence Financial Restatement. While partially, the Independent Board of Commissioners (DKI) have a significant negative effect on Financial Restatement, while the Audit Committee (KASIZE), Leverage (DER), and Audit Opinion (AUDREPORT) has no effect on Financial Restatement.

Keywords : *Independent Board of Commissioners, Audit Committee, Leverage, Audit Opinion, Financial Restatement*