

ABSTRACT

Indonesian society is currently dominated by young people with the age range of 18-35 years old. For this reason, the government targets them in their program to increase financial literacy in Indonesia, especially students. However, a student may not be able to accept or apply financial literacy properly. Because students included in this period are millennials, which is considered for their bad management of finance by being consumptive.

This study aims to examine how the influence of financial literacy on student behavior in managing finances by comparing these variables to business and engineering students in Telkom University.

This research method uses a quantitative research methods. Data collection techniques by distributing questionnaires to samples taken using non-probability sampling technique, with a total sample of 140 business student respondents and 260 Engineering University Telkom students. This study uses simple regression analysis to determine its effect and the Mann Whitney test for the difference test.

The result shows that financial literacy has a significant effect on student behavior in managing finances both for business students and Engineering students. Another result is a significant difference in financial literacy between business and engineering students. While for the behavior of financial management there are differences but not significant among business students and engineering students.

This research is expected to be a reference for universities and financial institutions in optimizing existing financial programs. And students are expected to be able to apply financial literacy in managing their finances in daily life.

Keywords: *Financial Literacy, Financial Management, College Student*