TERMINOLOGY

Crashing Schedule compression technique in which costs

and schedule tradeoffs are analyzed to determine

how to obtain greatest amount of compression for

the least incremental cost

Project Management Application of knowledge, skills, tools, and

techniques to project activities to meet the project

requirements

Project Schedule Management Defining the processes that need to be undertaken

during the project relate to the guarantee that the

project can run on time with due regard to

optimum cost as well as to preserve the product

and service quality

Time Cost Trade Off Deliberate, systematic, and analytical process by

testing all activities in a project that are focused

on activities that are on a critical path.