ABSTRACT

The company aims to maximize the value of its company. Company value is the result of the company's performance showing the company's prospects in the future which is reflected in the company's stock price which is formed from the reaction of investors in the capital market.

The independent variables in this study are profitability, dividend policy, value added capital employed, value added human capital, and structural capital value added. The dependent variable in this study is firm value. This study aims to analyze the effect of profitability, dividend policy, value added capital employed, value added human capital, and structural capital value added on company value in mining sector companies listed on the Indonesia Stock Exchange.

The population in this study are mining sector companies listed on the Indonesia Stock Exchange in 2016-2017. The sample selection technique uses purposive sampling and obtained 21 companies with observations for two years so that 42 samples were observed. The analysis technique used in this study is panel data regression analysis using the Eviews 9.0 application.

Based on the results of research, profitability, dividend policy, value added capital employed, value added human capital, and structural capital value added have a simultaneous effect on firm value. Partially, profitability and structural capital value added have a positive effect on firm value. While dividend policy, value added capital employed and value added human capital do not affect the company value.

The next researcher is expected to add or use other variables that are considered to have an influence on the value of the company and are advised to add or use several other variables that are considered to influence the value of the company and also add to the year of research.

Keywords: Dividend policy, company value, profitability, structural value added capital, value added capital employed, value added human capital.