

ABSTRACT

Timeliness shows that a financial report must be presented in a regular cycle to see changes in a situation within the company that might affect a prediction in the future and the users decision. Based on the growth rate of Gross Domestic Product in Indonesia, the service sector has a higher contribution of Gross Domestic Product than the other sectors. Even though the service sector has a good contribution of Gross Domestic Product, in fact in Indonesia Stock Exchange there are a few companies in the service sector that delays in the process of submitting their financial statements, even every year continues to increase. Because all of this, Indonesia Stock Exchange issued a Bapepam regulation I.E. Kep-306/BEJ/07-2004 about the obligation to submit information which is the listed company is obliged to submit financial statements periodically to the Exchange which includes annual financial reports and interim financial reports.

The study aims to determine the effect of liquidity, profitability, directors, and commissioner both simultaneously and partially on the timeliness of the submission of financial statements.

The population in this study is the trade, service, and investment sector service companies listed in the Indonesia Stock Exchange for the period 2015-2017. The sampling technique in this study used a purposive sampling technique and obtained as many as 69 companies within a period of 3 (three) years to obtain 207 total sample companies. The analysis technique used in this study is logistic regression analysis using SPSS 23.0 software.

The results of the study show that the variables of liquidity, profitability, directors, and commissioner have a simultaneous effect on the timeliness of financial statements submission. Partially, the profitability and commissioner variable have a significant positive effect on the timeliness of financial statements submission and the directors variable have a significant negative effect on the timeliness of financial statements submission . Meanwhile, the variable liquidity have no effect on the timeliness of financial statements submission.

Based on the results of this study, it is expected that investors not only pay attention to a company condition from the exact time the company submits its financial statements. However, other components must be seen such as the amount of capital, the amount of assets, the amount of debt, and so on. In addition, with the result of this study it is expected that go public companies listed on Indonesia Stock Exchange always pay attention to the deadline for submitting financial reports in accordance with regulations issued by the Indonesia Stock Exchange to always publish their financial statements on time and avoid sanctions by Bapepam.

Keywords: Corporate Governance, Liquidity, Profitability, Timeliness.