

ABSTRACT

A company's goal is to maximize the value of the company that reflected in company's stock price. The company's goals can be achieved through the implementation of financial management functions. There are three main decisions in financial management, namely investment decisions, funding decisions and dividend policies. The optimal combination between the three can maximize company value.

The purpose of this study was to determine the effect of investment decisions, funding decisions and dividend policies on firm value. This research was conducted on cement companies listed on the Indonesia Stock Exchange in the period 2013-2017, which amounted to 4 companies.

This study uses descriptive analysis methods and panel regression analysis to analyze data. This study uses "Uji t" and "Uji F" to test hypotheses.

The results of this study indicate that investment decisions, funding decisions and dividend policies affect the value of the company simultaneously. Partially, investment decisions have a positive and significant effect on company value. Meanwhile, funding decisions and dividend policies do not have a significant effect on company value.

Keywords: Investment Decision, Funding Decision, Dividend Policy, Company Value.