

ABSTRACT

The international business development program conducted by PT Telkom and Telin in 2007-2014 has yielded 10 subsidiaries in 10 different countries. The establishment of each subsidiary is conducted through business review, which projects future benefits for the growth of the group's performance, both within Telin and the scope of the Telkom Group. But as with any business potential in general, the international strategic business development program also has its own business risk.

The strategy implemented by management in the development of each subsidiary is adjusted to the environmental conditions of each entity. The success of the strategy implementation must be supported by the performance of all organizational units in Telin including the company's unit which in charge for risk management.

The purpose of this study is to explore the alignment of the implementation of risk management in Telin with the objectives of the company. Furthermore, the authors mapping the maturity level of risk management implementation using Risk Maturity model published by RIMS. This research is qualitative, with data collection through literature study and interview process to risk management unit in Telin.

The results of data analysis indicate that the implementation of risk management in Telin has been done inline with the objective of the company, which is implemented in accordance with the guidelines of the enterprise risk management framework from COSO. Using the Risk Maturity model of RIMS, the authors conclude that the maturity level of risk management implementation in Telin has almost reached the Managed level (referring to the definition of RIMS), indicating that in general the implementation of risk management in Telin has been adequately implemented.

Keywords: *International Expansion, Risk Management, Risk Maturity Model.*