

PREFACE

In the name of Allah SWT., I would like to thank and say Alhamdulillah. Upon His blessings and guidance, this proposal is finished entitled **“Valuation of banking stocks (BUMN) included in LQ45 in 2011-2016 using relative valuation methods: price earning ratio and price-book value”** as one of requirements to complete undergraduate degree of International ICT Business at Telkom University.

I admit that this research is far from perfect and may have faults in writing due to the limitation of knowledge and capabilities. However, the guidance, and supports from various sides have helped to finish this research proposal. Therefore, I, Rafqi Triendi Marena, would like to acknowledge and appreciate upon their favors of:

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