

ABSTRACT

The value of the company is important because it reflects the company performance that can affect the perception of investors to the company. The more increase the stock price of a company, then the maximum shareholder wealth also.

This study aims to explain the factors that affect the value of the company partially, namely through independent commissioner variables, institutional ownership and audit committee, and to determine whether these variables have a simultaneous influence on corporate value.

The population of this research is mining sector companies listed in Indonesia Stock Exchange during period of 2012-2015. Method of determination of sample using method of purposive sampling so that obtained by 9 company samples. Methods of data collection using non-participant observation method by downloading the audited annual financial statements of the sample on the official website of Indonesia Stock Exchange. Data analysis using data panel regression technique with Eviews version 9 software.

The results show that simultaneously independent commissioners, institutional ownership and audit committees have a significant influence on firm value. While partially independent commissioners have no significant effect, institutional ownership has a significant negative effect, and audit committee has a significant positive effect on firm value.

Based on the research result, the company is expected to evaluate the related variables in this research to improve the implementation of good governance and efficiency. While for the investor is expected to use the related variables in this study as information in determining the basis of decision-making related to company value.

Keywords: *independent commissioner, institutional ownership, audit committee, corporate value*