

ABSTRACT

Investments are made at the expense of the funds currently held for the purpose of making a profit in the future. One form of investment is by buying stocks traded in the capital market. Factors affecting the stock price of a company comes from internal and external. In this study, using earnings per share to describe the earnings that can be obtained for shareholders, using economic value added to describe the use of capital by the company to create value and using market value added to describe the ability of management in maximizing shareholder wealth.

The purpose of this study is to determine the effect of earnings per share, economic value added and market value added to the share price in the company transportation subsector listed on Indonesia Stock Exchange within 2012-2016. This study also aims to show partially and simultaneous effect of earning per share, economic value added and market value added to stock price.

The number of population listed on the Indonesian stock exchange in the transportation subsector is 33 companies. By using purposive sampling technique, the result of research as many as 18 companies. The research method used is using panel data analysis and fixed effect to test the influence of independent variable to dependent variable.

Based on the test results show that partially only variable earnings per share that have a significant positive effect on stock prices. Meanwhile, economic value added and market value added added no significant effect to stock price. Testing simultaneously or together shows that the variable earnings per share, economic value added and market value added significant effect on stock prices.

Keywords: earning per share, economic value added, market value added, stock price, panel data.