

ABSTRACT

Stock price index is a indicator that shows moving stock price index in a period. In Indonesia has two islamic stock index price, those are Indonesia of Islamic Stock Index (ISSI) and Jakarta Islamic Index (JII). Jakarta Islamic Index is one of stock index price for islamic stock based that only 30 companies who choosed in Indonesia Stock Exchange (BEI).

Some factor that can influence stock price index Jakarta Islamic Index one of macroeconomic factor such as inflation, exchange rate and the others. Purpose from this research for know between inflation, exchange rate, gold price, and oil price about Jakarta Islamic Index in period 2012-2016. Data used is monthly data from January 2012-December 2016. The analysis methode used about research is multiple linear regression analysis, classic assumption test, and coefficient of determination.

The result of this research is that simultaneously inflation, currency exchange value, gold price, and oil price have influence significant about stock price index Jakarta Islamic Index in period 2012-2016. To Partially only exchange rate and gold price variable that has influence significant about stock price index Jakarta Islamic Index 2012-2016.

Keywords: *inflation, exchange rate, gold price, oil price, Jakarta Islamic Index*