

Abstract

The food and beverage industry sector is the mainstay to achieve the 2016 non-oil and gas industry growth target, which is set at 5.7-6.1 percent. "The motor is a food and beverage industry whose growth is projected at 7.4 - 7.8 percent next year, the growth of food and beverage industry is always positive and high demand is the reason this industry is relied on, one of which is caused by the financial performance of the company .

To know the financial performance of a company, users of financial statements need information to know the performance of financial statements. One of the methods used is us financial ratio analysis. ROA is a ratio that can predict the contribution of assets in creating net income. However, ratio also has inconsistent results in previous studies. The sample in this study consists of 9 companies that publish their financial statements on the company's official website period of 2012 to 2016.

This research use data panel regression from company's financial statements. Independent variables consist of Institutional Ownership, Board of Directors, Independent Commissioners. While the dependent variable in the form of Return On Assets. The period from this study throughout the year 2012 to 2016. Data analysis techniques used are Data Panel Regression. The results of this study is Institutional Ownership, Board of Directors and Independent Commissioners simultaneously have a significant influence on the company's financial performance proxies with Return On Assets (ROA) on food and beverage sector companies listed on the Indonesia Stock

*Exchange.***Keywords:** *Institutional Ownership, Board of Directors, Independent Commissioners, **ROA***
