# ABSTRACT

*Mergers and Acquisitions conducted by the company in the hope of bringing a number of advantages. A mutually beneficial condition will occur when the merger and acquisition activities gain synergy, as a result of the company's synergy is expected to improve the company's financial performance. The more companies that merge and acquire, the more companies assume that mergers and acquisitions can improve the performance of the company's special corporate profits, but in 2013 which is the year that has the number of companies merged and acquired most among the last five years in this study, there are still many companies that have decreased earnings after the merger and acquisition.*

*This study aims to see the differences in corporate financial performance before and after mergers and acquisitions in companies conducting merger and acquisition activities in 2013, by looking at how the impact after the merger and acquisition whether there is a difference or not in the company's performance, by analyzing two years before merger and acquisition and 2 years after merger and acquisition.*

*In this study used sample 9 companies that have been selected with certain criteria from the number of 69 companies doing mergers and acquisitions in 2013. The company's performance is measured by using financial ratios: Gross Profit Margin (GPM), Net Profit Margin (NPM), Return on Investment (ROI), Return on Equity (ROE). The method used in this research is Wilcoxon Signed Rank Test.*

*The results of this study show that overall there is no significant difference between before and after the merger and acquisition of companies that do mergers and acquisitions in 2013. But in certain periods and certain financial ratios there are significant differences in companies that do mergers and acquisition in 2013.*

*Based on this research, the advice given to the company is the company to better prepare everything if will do mergers and acquisitions so that the purpose of doing mergers and acquisitions is achieved well.*



*Keywords : Mergers and Acquisitions, Gross Profit Margin (GPM), Net Profit Margin (NPM), Return on Investment (ROI), Return on Equity (ROE)*