

## **China and The New World Order : How Entrepreneurship, Globalization, and Borderless Business Are Reshaping China and The World**

This book examines China's new lessons and their implications for the world. The aim is to identify the key factors that will promote more positive changes for China and for peoples everywhere.

Despite all the changes, China's fundamental weakness is still the overextended, self-appointed bureaucracy, which is inherently self-serving. Moreover, countless government officials employ the unchallenged state power to enrich themselves. In the past five years alone, some 200,000 corrupt officials have been arrested. Unlimited bureaucratic power is the mother of corruption.

To abolish this massive bureaucracy remains the number one task for the Chinese civilization. To move ahead, China must rebuild its government, society, and economy completely. So far, China has taken the very first step, the most significant one, in this brave new direction. Getting the job done remains a mighty task.

When I wrote this book, I had two convictions. The first was that studying China's new development in relation to global development might help one better understand our changing world as well as opportunities and challenges in the new century. The second conviction was that the lessons from China are universally meaningful, for they concern people's lives as well as development issues. Above all, development is a global issue that affects lives everywhere.

This book consists of 26 chapters, which are organized into eight parts:

- I. China's New Role in the World
- II. The Yuan, Trade, and Investment
- III. China's Fast-Changing Society, Politics, and Economy
- IV. China's Banking, Insurance, and Stock Market Reforms
- V. Chinese Multinationals vs. Global Giants
- VI. The Taiwan Issue: Current Affairs and Trends
- VII. India vs. China: Moving Ahead at the Same Time; and
- VIII. The Japan-China Issue: Evolving Relations in Light of History

