

ABSTRACT

Financial literacy in Indonesia is still low, based on a survey conducted by the Financial Services Authority in 2013 in 20 provinces in Indonesia with 8000 respondents. In addition, some studies have shown that awareness of saving interest among high school students is still low. This is supported by the survey done among high school students who only save a little. This study aims to determine the effect of financial literacy on the saving interest.

The variables in this study are financial literacy, based on the dimensions of content, process, and context. In addition, interest in saving is also a variable in this study. The object of research is the high school students in Bandung This study aimed to determine the impact of financial literacy on saving interest. The independent variable used is financial literacy and the dependent variable is saving interest. The object of research is high school students in Bandung

This research is quantitative research with population of high school student in Bandung. The sampling technique used is proportionate stratified random sampling by taking samples from randomly and stratified proportional population members. With the total population of 67,285 obtained sample of 400 students. The type of data used is primary data, which is a questionnaire. The analysis technique used is simple linear regression through SPSS 24 application.

The results show that $t\text{-count} (39,284) > t\text{-table} (1.965957)$ and significance level $0.005 < 0.00$. This means that financial literacy significantly influence the variable saving interest. The amount of contribution of independent variable (financial literacy) to dependent variable (saving interest) can be seen from result of coefficient determinant that is equal to 79,57% while rest 20,43% influenced by other factor not examined in this research.

Keywords: *Financial literacy, saving interest, high school students*