

ABSTRACT

The delay in the preparation or submission of the audited financial statements may affect the usefulness of the financial statements. Users of financial statements require quick information where the certainty of the financial statement information should be considered relevant according to generally accepted accounting standards by independent parties or external auditors.

This study aims to determine the effect of audit committees and auditor factors (audit quality, audit tenure, and auditor industry specialization) to audit delay, either simultaneously or partially.

The population in this research is the infrastructure, utility and transportation sector companies listed in Indonesia Stock Exchange (BEI) period 2013-2015, while the sample in this research is determined by purposive sampling method and obtained 90 data samples. Data analysis technique used is logistic regression analysis technique.

The result of the research shows that audit committee and auditor factor (audit quality, audit tenure, and auditor industry specialization) have simultaneous effect on audit delay. Partially, audit tenure, and audit quality have no effect on audit delay, while audit committee, and auditor industry specialization negatively affect audit delay.

Subsequent research can use independent variables of the audit committee and auditor industry specialization to determine the effect on audit delay but, using other proxies.

Keywords: audit delay, audit committee, audit quality, audit tenure, auditor industry specialization.