ABSTRACT

Every company has the same goal of improving the profits and performance of the company, but not all companies are able to achieve it, many members of the company who are only concerned with personal interests alone, so it can not realize the goal to be achieved. It takes a system that can manage and control the company well and structured, can also increase the value of the company to shareholders. The system is a good corporate governance that is believed to increase the value of the company if shareholders and stakeholders can run it well.

This study aims to determine (1) the influence of board of commissioners, boards of directors, audit committee, managerial ownership, and institutional ownership of financial performance, (2) influence of board of commissioner to financial performance, (3) influence of board of directors to financial performance, 4) the influence of the audit committee on financial performance, (5) the effect of managerial ownership on financial performance, (6) the influence of institutional ownership on financial performance.

The population of this study is food and beverage companies listed on the Indonesia Stock Exchange period 2012-2015 which amounted to 14 companies. Sample selection through purposive sampling method. There are 11 companies that meet the criteria as research samples so that the research data amounted to 44. The data processing method used is panel data by using eviews.

Based on hypothesis testing simultaneously obtained that the value of prob (F statistic) of 0.0000 <0.05 it can be concluded that the board of commissioners, boards of directors, audit committee, managerial ownership and institutional ownership simultaneously have a significant influence on the financial performance of food and beverage companies. Board of commissioners with t count (4.907224)> t table (2.024), Board of Directors with t value (4,515893)> t table (2.024), audit committee with t value (1.752237) <t table (2,024),

managerial ownership with t value (-1.29389)> -t table (-2.024), institutional ownership with t value (3.158538)> t table (2.024).

The results of this study show the board of commissioners, board of directors, audit committee, managerial ownership, and institutional ownership simultaneously affect the financial performance. Board of commissioners have a positive effect on financial performance. Board of directors have a positive effect on financial performance. Audit Committee has no effect on financial performance. Managerial ownership has no effect on financial performance. Institutional ownership has a positive effect on financial performance.

Keywords: Good Corporate Governance, Ownership Structure, and Financial Performance