

ABSTRACT

Firm's value is the perception of investors to companies that are often associated with stock prices. High firm's value is the desire of the owners of the company. Some aspects that are believed can affect the firm's value level include managerial ownership, domestic institutional ownership, foreign institutional ownership and leverage. This study aims to determine the effect of ownership structure and leverage on the value of food and beverage companies listed in Indonesia Stock Exchange 2012-2015.

Independent variables used in this study are managerial ownership structure, domestic institutional ownership, foreign institutional ownership, and leverage, while the dependent variable is firm value measured by Tobin's Q through hypothesis testing using T test, F test, and coefficient of determination. The population in this study is the financial and annual reports of food and beverage companies that were listed on the Stock Exchange in the 2012 to 2015 period. The technique of selecting samples was by using purposive sampling with a sample of 11 companies. This study uses panel data regression analysis with 0.05 significance using E-Views 9.

Based on the results of study, shows that the managerial ownership, domestic institutional ownership , foreign instituional ownership , and leverage for simultaneously impact on the value of the company and partial evaluation institutional ownership of foreign and leverage effect on value of the company , while possession of managerial and ownership of domestic institutions partial evaluation has no significant impact on value of company .

Keywords: *Managerial Ownership, Domestic Institutional Ownership, Foreign Institutional Ownership , leverage, Firm Value*