

ABSTRACT

Investing in capital markets required considerable knowledge, experience and business sense to analyze the effects of which will be purchased, which will be sold, and which are still owned. Investors generally want a high rate of return with low risk.

The research was conducted on mining companies listed on the Stock Exchange period from 2011 to 2015. The dependent variable in this study is measured by the firm value using Price Earning Ratio. The independent variable in this study is Dividend Policy (DPR), Investment Policy (CPA/BVA), Financial Policy (DER) and Profitability (ROE). Sampling was conducted using purposive sampling method which produces 17 companies of 39. The method used in this research is panel data.

The result showed by together DPR, CPA/BVA, DER and ROE has effect on PER. The partially DER indicated positive and significant effect of PER. DPR, CPA/BVA and ROE had no significant positive on PER.

Keywords: Dividend Policy, Investment Policy, Financial Policy, Profitability and Firm Value.