

ABSTRACTION

Along with the blooming of science and technology about information and telecommunication in Indonesia, so there is some change from conventional system to system using information technology. Long-distance Stock Transaction, or Remote Trading, is one of the systems that using information technology and created to replace old way of transaction that is transaction using stock exchange's floor.

Remote Trading has become one of requirements to all company that wants to be one of Jakarta Stock Exchange members. This requirement means to omit stock exchange's floor involvement and to make the transaction of stock more quickly. To apply this system, Jakarta Stock Exchange obligates the members to choose one of Remote Trading Network implementation alternatives. There are three alternatives that is Alternate Independent Remote Trading, Alternate Remote Trading using ASP PT MGM, and Alternate Remote Trading using ASP PT Limas Stockhomindo.

PT Inter Pacific Securities has plans to become one of Jakarta Stock Exchange members in the end years of 2006. For that reason PT Inter Pacific Securities has to choose one of Remote Trading Network Implementation Alternatives.

To choose one of the alternatives, will be done by analyzing the investment aspect to know which alternative is the most suitable for PT Inter Pacific Securities's financial condition. In addition will be done by analyzing technical aspect, covered Accessibility and Security of transaction, to know the strengths and weakness of each alternative and to know whether that strength and weakness can be tolerate for stock transaction.

Based on the investment expediency calculation aspect, the alternate Remote Trading using ASP PT MGM is the most suitable alternative for PT Inter Pacific Securities. It's because this alternative has the greatest NPV Rp. 322.947.149, greatest IRR 172%, and the quickest PBP 0.42 years. Whereas after done the technical aspect analyzing, the weakness of ASP alternative provedly can be tolerably, so that the decision choosing one of alternatives only base on financial aspect analyzing.

Keywords : Remote Trading, Remote Trading Implementation Alternatives, Financial Expediency, and Technically aspects