

## **ABSTRACT**

*Source of funds of an enterprise comes from internal sources and external sources. Internal source is a combination of funds raised from the shareholders of the company. While external funding sources from outside the company including from suppliers, creditors or banks and also from activity in the capital market. One of the activities to raise external funds in the capital markets is by issuing bonds.*

*Bond is a securities in which the company declared the debt to the bondholders to agree to make payments of interest and principal on a specified date. Bonds are securities fairly low risk, but there is also the risk that the issuer is unable to pay its bond debt (default).*

*To avoid this risk, bond investors can see the quality of the bonds by its ranking. This study aimed to analyze the effect of the Maturity Bonds, Profitability Ratios Leverage Ratio of the bond rating on bonds issued and rated by PT. Pemeringkat Efek Indonesia.*

*The population in this study is a bonds issued by infrastructure, utilities and transportation companies are listed in the Indonesia Stock Exchange Year 2010 to 2014. The sample selection technique using purposive sampling and acquired 102 bonds that will be the study sample. Methods of data analysis in this research is logistic regression.*

*The results showed there is simultaneously a significant influence between the Maturity Bonds, Profitabilitas Ratios and Leverage Ratios of the bond rating. Partially maturity bonds did not significantly influence bond ratings, while profitability ratios positive and significant impact of the bond ratings and the leverage ratios negative and significant impact of the bond ratings.*

**Keywords:** *Bond Maturity, Profitability Ratio, Leverage Ratio, Bond Rating*