

ABSTRACT

According to the law of Capital Market number 8, 1995 “The capital market is as an activity concerned with the public offering and trading of securities , public companies relating to securities issuance , as well as institutions and professions related to the effect” . Due to the implementation of the capital market trades in Indonesian, its will established the Indonesia Stock Exchange (BEI), which became the organization official of capital market trade in Indonesia. Companies are manufacturing companies that operate by processing raw materials into semi-finished goods or finished goods. Activity Manufacturing Industry has an important role in the Indonesian economy. This sector is expected to be able to be the savior of economic competitiveness. This study aimed to examine the effect of the funding policy, investment policy and dividend policy on the value of companies listed on the Stock Exchange 2010-2013.

The objectives of observation to analyze the influence of the policy of funding, investment policy and dividend policy to the company's value of manufacturing companies are registered at the Indonesian Stock Exchange periods 2012-2014 in partial and simultaneous.

This research is using descriptive method verification. The samples in this research using purposive sampling metode . The data was taken 3 years from 2012 to 2014. The analysis of data is using descriptive statistics and data analysis of the panel.

The conclusion of this research is the Debt to Equity Ratio (DER) , Price Earning Ratio (PER) , Dividend Payout Ratio (DPR) have simultaneously significant effect on the dependent variable of the Price to Book Value (PBV) with a coefficient of determination 0.978317 or 98 % . Then partially Debt to Equity Ratio (DER) effect on Price to Book Value (PBV) , Price Earning Ratio (PER) effect on Price to Book Value (PBV) , while the Debt to Equity Ratio (DER) do not have significant effect on the price-to Book Value (PBV) .

Based on tests that has been done, it can concluded that all the independent variables which is the regulation of funding, investment policy and dividend policy have simultaneously influence on company's value . Partially shows that the funding policy and investment policies significantly influence the value of the company, while the dividend policy does not affect the value of the company.

Keyword : funding policy, invesment policy, dividnt policy, value of company