

ABSTRACT

The capital structure is a combination or balance between debt and equity capital used by the company to plan for capital income . To meet funding requirements , companies need to consider as well as the need to seek alternatives to get the optimal capital structure . The number of factors that affect the company's capital structure , this study will examine the factor structure of assets , profitability and sales growth on the capital structure . The aim of research to examine the influence of asset structure , profitability and sales growth of the telecommunications company 's capital structure in the years 2011-2015 .

This study was a descriptive research is causality . The study population was a telecommunications company listed on the Indonesia Stock Exchange 2011-2015 . By using purposive sampling , sample is numbered 4 companies . The data used in this research is secondary data . Analysis of data using panel data regression test which was preceded by chow test and Hausman test .

The results showed that simultaneous asset structure , profitability and sales growth affect the capital structure . Based on the partial test assets structure a negative effect on the capital structure , while profitability and sales growth did not affect the capital structure .

Keywords : Asset Structure , Profitability , Sales Growth , and Capital Structure