

ABSTRACT

In the decreasing of Indonesia Economy, Bank Muamalat as the pioneer of Sharia Bank in Indonesia got an achievement as the Best Sharia Bank in Indonesia for the 7th times from Islamic Finance News (IFN). This event was held in Malaysia and Bank Muamalat was chosen as the Best Islamic Retail Bank and Best Islamic Bank in Indonesia. The purpose of the research is to know and to explain the financial performance using EVA method to the performance of PT Bank Muamalat Tbk in 2010-2014.

Using performance measures that are seen from the added value (Value Based), namely the concept of Economic Value Added (EVA). EVA is a method of analysis that is used to perform the assessment of the performance of a company by doing the measurements against profit (yet) economically produced the company during the period (period of time).

The research method used was descriptive quantitative with Bank Muamalat population which also serve as a sample financial report, in the period 2010 – 2014.

The result of the research is that the EVA score is negative. It means that Bank Muamalat in 2010-2014 cannot make company additional value or net business after tax. This is also indicates that the company cannot pay all of the capital used and utilized. The development of the financial performance of Bank Muamalat in 2010-2014 by using methods of the EVA is due to decline in 2010-2013 the value of the resulting negative EVA declined despite the increase in 2014 despite the resulting value is still negative. The development of the financial performance of Bank Muamalat in 2010-2014 with EVA is negative developments in the period 2010-2013 EVA value has decreased, while that in 2014 the value has increased even though EVA still is negative.

Keywords: Islamic Banking, Financial Performance, Economic Value Added (EVA).