

Abstract

Each company will be faced with the choice of success or failure, success will make the company continue to grow and generate sustainable profits, while failure would put the company in a state of financial difficulties that could lead to bankruptcy. Factor of CDMA subscriber numbers in Indonesia has shown a downward trend in growth and Fluctuative income trend of CDMA-based telecommunications company are the basis of research conducted to analyze the potential bankruptcy of the of the CDMA-based telecommunications company in Indonesia based on the financial statements in the year of 2010 to 2014, purposes this research are for the measurements formula Abbas Rashid, Altman non-manufacturing, and Springate model. Then to determine the level of significant differences between each model of potential bankruptcy.

Results of research and discussion using Abbas Rashid models, Altman non-manufacturing, and Springate show CDMA-based telecommunications company in Indonesia in 2010-2014 cannot be separated from the trend of potentially bankrupt state. The degree of difference between the Abbas Rashid models and Altman non-manufacturing models, then between Abbas Rashid models and Springate models showed no significant difference in predicting the potential bankruptcy of the CDMA-based telecommunications company. While between the Altman non-manufacturing model and Springate models showed no significant difference too in the level of predicting the potential bankruptcy of the CDMA service based Indonesia telecommunication companies on 2010 – 2014.

Keywords: Potential Bankruptcy, Abbas Rashid Model, Altman Model, Springate Model, CDMA