

## **ABSTRACT**

*This study analyzes the Company's performance Perform Initial Public Offering (IPO) at the Indonesian Stock Exchange in 2014. The aim of this study was to determine how the performance of the stock at the time of the IPO, the stock performance of medium-term (3 months) and stock performance period long (24 months) in companies that conduct an Initial Public Offering (IPO) in 2014.*

*This research is a descriptive study using secondary data. The population in this study is all the company's shares listed on the Indonesia Stock Exchange during the period of study consisting of 23 Company. Stock performance is measured using the initial return on IPO and abnormal return to the model of market-adjusted abnormal returns in the medium term (3 months) and long term (12 months).*

*The results of this study indicate that the performance of the stock at the time of IPO underpricing experience with average returns of 23:32%, medium-term stock performance and long-term stock performance suffered the outperformance with average abnormal returns of 23:53% and 27.47%.*

*Keywords: Initial Public Offering, Medium Term, Long Term, Abnormal Return.*