ABSTRACT

At miner minerals and metals sub-sector there are companies which decreased earnings and debts owed. The decline in earnings and debt experienced by the company in minerals and metals sub-sector is inversely related to its activities in the timeliness of disclosure of financial statements by companies. In addition, from 2011 to 2014 some minerals and metals mining companies had an increase in total assets, but this does not make the company faster to disclose its financial statements. Related to this, the researchers conducted a study on the causes of timeliness in financial statement disclosure.

The research looked at the effect of timeliness of disclosure of financial statements based on the variable profitability of ROA, the liquidity of the CR, leverage of DER value and size of company by total assets.

This study collected data from secondary data, data in the form of financial statements of companies mining minerals and metals sub-sectors listed on the Stock Exchange for the period of 2011 to 2014. There are eight companies that the research sample. Data were analyzed using panel data methods.

The results of this research note that only partially profitability (ROA) which has an influence on the timeliness of disclosure of financial statements of companies, while liquidity (CR), leverage (DER) and the size of the company (total assets) had no effect partially on the timeliness of disclosure finance. While simultaneously profitabiitas (ROA), liquidity (CR), leverage (DER), and the size of the company (total assets) significantly affects the timeliness of disclosure of financial statements.

Based on the research results, the company mining of minerals and metals sector should pay more attention to profitability (ROA). This is because mining is a sector that requires the utilization rate of capital goods is high. And for investors may consider indicators ROA, It can be used by investors as a signal to get the maximum return.

Keywords: profitability, liquidity, leverage, firm size, and timeliness