

## **ABSTRACT**

*In determining investment decisions in capital market, investor will take a look at companies' financial statement as the basis on making investment decisions. Financial statement will give the overview of the companies' activities at some period. The financial statement is contains accounting information, which include net income that being used as companies' achievement measurer. Then there is also cash flow statement that being used to measure how companies' produced and used cash. And there is also earning per share that could be used as a measurement on how companies' give a welfare to shareholders. These accounting information will be used by the investor in making investment decisions, so that's why these accounting information will effect stock prices.*

*Based on that reasons this studies will take up five independent variables, that is net income growth, operating cash flow growth, investing cash flow growth, financing cash flow growth and earnings per share. The purpose of this research is to prove is there any impact from accounting information in companies' financial statement toward stock prices.*

*The populations in this studies are banking companies that listed in Infobank15 Index during 2013-2015 period. Samples that being used in this studies are 8 companies that being chosen with purposive sampling method during 5 period, so there will be 40 sampling data that will be used to observe. The data is analyzed using panel data analysis.*

*The outcome of this studies shows that net income growth, operating cash flow growth, investing cash flow growth, financing cash flow growth and earnings per share variables are simultaneously have an effect on stock prices. Partially, investing cash flow growth and financing cash flow growth are have a significant impact toward stock prices with a positive direction. While operating cash flow has a significant impact toward stock prices with a negative direction. And last, the net income growth and earnings per share are not have any significant impact toward stock prices.*

*As the conclusions from this studies are all of cash flow components have an impact toward stock prices. So if the investor want to make any investing decisions they could start by observe the accounting information at the cash flow statement.*

**Keywords:** *Net Income, Cash Flow, Earnings Per Share, Stock Prices*