

ABSTRACT

Financial distress is a situation where a company facing financial difficulties problem. The general term to describe the situation is the bankruptcy, failure, inability to pay off debt, and companies violating the law with creditors and can be punished. Bankruptcy is a problem that can occur in a company if the company is experiencing difficult conditions. Difficulties companies that can lead to bankruptcy due to two factors, namely, the difficulties resulting from external factors and difficulties caused by internal factors.

This study aims to determine how the financial condition of the coal mining company by using three methods: Altman, Ohlson, and Fulmer. In addition, this study aims to determine conformance methods of prediction with the auditor's opinion a coal mining company.

The population in this study is a coal mining company listed on the Indonesia Stock Exchange 2009-2014. By purposive sampling, gained as much as 12 samples.

The results showed that according to the method of Altman five companies experiencing financial distress. Meanwhile, according to Ohlson all coal mining companies in the financial condition of safety. As with the Fulmer that indicates there are nine companies that went bankrupt. Of the three methods, the method Ohlson who had the highest predicted level that is 92%, while Altman Fulmer 50% and 42%.

Keywords : Financial Distress, Bankruptcy, Altman, Ohlson, Fulmer