

ABSTRACT

The capital market is a place where various parties especially the company sell the stock and bonds, besides the capital markets also serve as one means by investors to make investments, and in the Indonesia capital market under the control of Indonesia Stock Exchange (IDX). In investing, investors typically used a specific analysis-analysis to assess the performance of the company that would later be selected as investment goals. One of the commonly used analysis is financial ratio analysis as ratio-ratio of profitability. And the ratio has several weaknesses among other financial ratios provide a measurement of the relative. To overcome it, then popped a notion of corporate performance assessment by using value-based measurements, and one of them is the Economic Value Added (EVA).

This research aims to discuss the analysis influence of Economic Value Added (EVA) to stock prices on companies listed in Indonesia Stock Exchange period 2011-2013.

The type of research used in this research is descriptive research using quantitative methods. Then for data analysis used descriptive analysis and panel data regression analysis with t test hypothesis testing. The object of the research in this study is the entire sector that is on the Indonesia Stock Exchange.

Based on the panel data regression testing results shows the results of the Economic Value Added (EVA) do not affect significantly to stock prices in Indonesia Stock Exchange. It is proved that EVA has a value of $t = 0.15350 < t$ table 1.96215 and preliminary results based on the coefficient of determination of 0.0022%.

From the result can be concluded that variable Economic Value Added (EVA) has no significant effect on stock prices.

Keywords: *Economic Value Added, EVA, stock price.*