

ABSTRACT

Financial statements as media for investors and creditors to determine the financial performance of the company. This study was conducted to determine how much influence the company's fundamentals, there are the statement of cash flows, gross profit, and firm size to abnormal return in order to provide information for investors as a consideration in the decision to invest. The indicators used for the components of the cash flow statement are change of operating cash flow (COCF), changes of investment cash flow (CICF) and change of financing cash flow (CFCF) per year, based on classification activities. Gross profit indicator is the change of gross profit (CGP) per-year, total assets for the natural logarithm of firm size, and abnormal returns are calculated based on the difference between the actual return and the expected return based on the market adjusted model.

Type of research is descriptive verification of causality. The population in this study is the Property and Real Estate companies listed in Indonesia Stock Exchange in 2010-2013. Total sample are 14 companies from 45 the listing by purposive sampling. Data analysis method used is panel data regression using Eviews software version 8.

The results showed that simultaneous variable cash flows from operating activities, cash flows from investing activities, cash flow from financing activities, gross profit, and firm size influence the abnormal return. Partially cash flow from operating activities and cash flows from investing activities have influence positive on abnormal return. While the cash flow from financing activities, gross profit, and firm size does not affect the abnormal return. The coefficient of determination (R^2) of 55.57%.

Keywords: Components Statement of Cash Flows, Gross Profit, Firm Size, Abnormal Return.