

ABSTRACT

The performance of a good stock mutual funds is envisaged if the investment manager can give you the expected return above the average on benchmarks (return market). By looking at the performance of mutual fund shares that make considerations for investors in the Fund to embed stock mutual funds that reflect good performance. This research aims to analyze the factors that are considered to affect the performance of mutual fund shares, namely; Stock Selection, Market Timing, and Fund Size.

The population in this research is the net assets value (nav) from stock mutual funds listed on the financial services authority the period 2011 to 2014. Sample selection technique using a purposive sampling and retrieved 11 stock mutual funds that are included with the span of 4 years so obtained 44 samples that meet the criteria. A method of data analysis in this study is the method of panel data regression pooled least square (PLS) using software E-views 8.0.

Results of the study indicate that there is significant influence simultaneously between stock selection, market timing, and measure performance against mutual funds stock mutual funds. based on the partial testing Stock Selection and Market Timing has significant effects on performance stock mutual funds while the fund size have no effect on performance stock mutual funds.

Keyword : Stock Selection, Market Timing, Fund Size, dan Stock Mutual Fund Performance