

Abstract

Information needed an investor to make investment decisions in stocks by looking at the financial performance of the company, given the changes in the state of investments in property and real estate sector is rapidly changing. One of them will affect the company's stock price, because it will affect the continuity of the company both short term and long term, and also affect the profits of investors. The purpose of this study was to analyze the effect of variable Dividend Payout Ratio (DPR), Dividend Yield (DY), Earning Per Share (EPS), Return on Equity (ROE) and Profit After Tax (PAT) on stock prices and real estate property in the 2011-2013 period either together or partially.

This study was included in the descriptive research verification. The population in this study is the property and real estate companies listed on the Indonesia Stock Exchange period 2011 to 2013. In this study using purposive sampling, the sample used in this study amounted to 18 companies. The data used in this research is secondary data. The analytical method used is the method of panel data regression models and using Random Effect. Hypothesis testing using t-test, f-test and the coefficient of determination.

Results from this study showed that simultaneous Dividend Payout Ratio, Dividend Yield, Earning Per Share, Return on Equity and Profit After Tax significant effect on stock prices. The results also showed that partial Dividend Yield and Earning Per Share have a significant effect on stock prices, while the Dividend Payout Ratio, Return on Equity and Profit After Tax no significant effect on stock prices.

Keywords: Dividend Payout Ratio, Dividend Yield, Earning Per Share, Return on Equity, Profit After Tax, stock prices and real estate property.