ABSTRACT

In general, investors who want to invest in a company expects a high return stock. Stocks that experience extreme movement of stock prices, the stock is at risk for investors. Investors who want to avoid the risk of fluctuations in stock prices, it is necessary to know what stocks are often experiencing extreme changes in the stock price up to the specified limit stock price regulator, one of which is measured by analyzing financial ratios.

This study aims to determine how are the influence of the Return On Asset (ROA), Debt to Equity Ratio (DER) and the size of the company stock return property and real estate companies listed on the Indonesia Stock Exchange in 2011-2014.

Population in this research are financial statements and annual report of the company's property and real estate sectors listed in the Indonesia Stock Exchange (BEI) in 2011-2014. The sampling technique used was purposive sampling. The research sample of 32 companies that meet the criteria. Methods of data analysis in this research is panel data regression Random Effect method (REM).

The results showed that the Return On Asset (ROA), Debt to Equity Ratio (DER) and company size simultaneously have a significant influence on stock returns. Based on the partial test Return On Asset (ROA) has no effect on stock returns, Debt to Equity Ratio (DER) has a positive effect on stock returns, and the company size has no effect on stock returns.

Suggestions are given for further research is expected to add another independent variable that can affect stock returns and advised to assess the level of stock returns in other industrial sectors, listed on the Indonesia Stock Exchange (BEI).

***Keyword** : Return On Asset (ROA), Debt to Equity Ratio (DER), Firm Size, Stock Return*