

ABSTRACT

PT. Kereta Api Indonesia (Persero) or PT KAI as one of the companies engaged in transportation as well as the only railway company in Indonesia has several problems including the railway station and crowded slums install air conditioning in the economic train. To fix the problem, PT KAI to invest both in the field of facilities and infrastructure. One way is to make capital expenditures or capital expenditure (CAPEX).

In this study aims to discuss the effect of CAPEX to revenues of PT KAI years 2009-2013.

This type of research used in this research is a descriptive study using quantitative methods. The object of this research is financial statements. KAI years 2009-2013. Then for data analysis used descriptive analysis and simple regression analysis with t test hypothesis testing.

Based on the results of a simple regression testing results showed a positive effect on income CAPEX PT. Kereta Api Indonesia (Persero). It was proven that CAPEX has a value $t = 11.402 > t \text{ table } 2,353$ and outcome based on the coefficient of determination while capital expenditure variables can influence revenue of 97.7%.

From the results, it can be concluded that the CAPEX significant effect on earnings. PT KAI is expected to maintain the level of CAPEX to increase its income.

Keywords: capital expenditure, income.