

## ABSTRACT

The times are so rapid further encourage owners / management companies to develop Reviews their business. The acquisition is regarded as the Appropriate Strategy to Realize the objectives of the company in the which the company does not need to start a new business and acquisitions are Considered to create synergy or value-added. The success of the acquisition can be seen from the performance of the company after the acquisition is mainly financial performance, to assess the financial performance of companies can be made using financial ratios. Some financial ratios used for this research that Liquidity Ratio, Solvency Ratio, Activity Ratio and Profitability ratios.

The method used is descriptive and comparative methods. Data used to use financial report per year PT. Unilever Indonesia, Tbk., PT Charoen Pokphand Jaya Farm, PT Mitra Adi Perkasa with a period of 2 years before and 2 years after acquisition in 2009,2010,2012, and 2013. The analysis technique using paired t test to know Clearly the difference before and after acquisitions.

Results of research conducted shows that there are Several ratios that show good results after an acquisition. The final result by using paired t test analysis techniques using the significance level 0:05 Showed no significant differences before and after the acquisition of each financial ratio used

*Keywords: Acquisition, Financial Performance, Paired T Test*