ABSTRAK

Risk Management Committee (RMC) is a committee that is tasked to assist the commissioners in reviewing the risk management system developed by the Board of Directors as well as assessing the risk tolerance that can be taken by the company. Government requires banks to establish risk oversight committee RMC as stipulated in Bank Indonesia Regulation No.8 / 4 / PBI / 2006, but the establishment of RMC in other industrial sectors in Indonesia still voluntary, unlike the banking and financial industry that already has a regulation strictly.

This study aims to determine the factors that affect the existence of the Risk Management Committee (RMC) and Separate Risk Management Committee (SRMC). These factors consist of independent directors, financial reporting risks, and the size of the company. Companies in this study population consisted of listed companies vulnerable environment in BEI and PROPER years 2009-2013. According to the purposive sampling method, there are 100 samples for examination. Research hypotheses were tested by means of logistic regression.

Logistic regression results of this study are as follows: (1) an independent commissioners did not significantly affect the RMC, (2) financial reporting risks significant negative effect on the existence of RMC, (3) the size of the company and not significant positive effect on the existence of RMC, (4) independent commissioner no significant effect on the existence of SRMC, (5) financial reporting risks no significant effect on the existence of SRMC, (6) the size of the company does not significantly influence the existence of SRMC, (7) an independent commissioners, financial reporting risks, and the size of the company together affect the existence of RMC, and (8) an independent commissioners, financial reporting risks, and the size of the companies jointly affect the existence of RMC.

Keywords: Risk Management Committee (RMC), Separate Risk Management Committee (SRMC), independent commissioners, financial reporting risks, the size of the company