

ABSTRACT

Capital Structure is the proportion between uses debt or equity. The research aims to know the influence of activa structure, business risk, and liquidity to capital structure. The research belong to the descriptive verificative research with causality and using real estate and property companies wich registered in Indonesia Stock Exchange during period 2008-2011. Bringing purposive sampling, this research will use 14 sample of company. Analyst method in this research use data panel and the used data was secondary data.

Based on the result obtaining using T test, result that activa structure has significant effect on capital structure, business risk has significant effect on capital stucture, and liquidity has significant effect on capital structure. Based the result on f test, results activa structure, business risk, and liquidity simultaneously effect the capital structure. The result obtained coefficient of determination R square of 60,9 %.

Keyword : activa structure, business risk, capital structure, liquidity