

### ***Abstract***

*This research was aimed to examine the fundamental factors that affected the index share price of LQ45, which enlisted in Indonesian Stock Exchange (Bursa Efek Indonesia/ BEI) in 2010 – 2012. The analyzed factors in this research included Book Value per Share, Return on Assets, and Debt to Equity Ratio as independent variables as well as the stock prices as dependent variable.*

*The analyzed data in this research could be included into the causalitative type of descriptive verificative research. The researcher used purposive sampling to obtain 24 samples of companies, and the researcher also used panel data as the method of analysis of this research. That data that used in this research was secondary data. The result of this research showed that coefficient of determination ( $R^2$ ) reached as much as 29.61%, while 70.39% as its rest could be explained by other factors outside the research model.*

*Book Value per Share, Return on Assets and Debt to Equity Ratio simultaneously had significant correlation with the stock price. According to the result of partial analysis, Book Value per Share (BVS) was the only fundamental factor that had positive effect on the stock price of LQ45 in Indonesian Stock Exchange in 2010 – 2012. While Return on Asset (ROA) and Debt to Equity Ratio (DER) had negative effect on the stock price of LQ45 company, which enlisted in Indonesia Stock Exchange in 2010-2012.*

*Key words: book value per share, return on assets, debt to equity ratio, stock price.*