

## **ABSTRACT**

*This study was conducted to examine the effect of debt to equity ratio , profitability , growth , and the size of the company on dividend policy on companies listed on the Stock Exchange in 2010-2013 . The indicators used in this study consisted of the ratio of debt to equity ratio ( DER ) , the ratio of return on assets ( ROA ) , growth ( GROWTH ) , the natural logarithm of total assets ( SIZE ) , and the dividend payout ratio ( DPR ) .*

*This study utilized a causal descriptive verification method. The population in this study included manufacturing companies listed on the Stock Exchange 2010-2013 . Meanwhile, the sample of theis study were 34 companies selected by employing purposive sampling method . Data were analyzed using multiple linear regression model .*

*The results showed that the variable debt to equity ratio , profitability , growth , and firm size demonstareted a simultaneous significant effect on dividend policy . Partial test results indicated that the variable debt to equity ratio , profitability , and firm size has no effect on dividend policy , while the growth variable affected the dividend policy.*

**Keywords:** *Debt to Equity Ratio, Profitability, Growth, Firm Size, Dividend Policy.*