

ABSTRACT

Banking company is one of the industries that participate in the capital market. This research aimed to determine the effect of fundamental's aspect and systematic risk to the stock price of BUMN Bank year 2010-2013. Fundamental analysis is a picture of the bank company's performance based on fundamental aspects. Systematic risk (β) is a risk that affects the market price of the existing shares on the stock exchange. Fundamental analysis is the form of financial ratios and β are identified variabls could effect the stock price. The variables used in this research are Price Earning Ratio (PER), Price Book Value (PBV), Return on Equity (ROE), and β . β is a risk systematic sensitivity indicator of the stock market. The sample in this study was determined by purposive sampling technique to obtain samples in accordance with the criteria specified. This research used panel data which is a combination of the data time-series and cross-section.. The data was then estimated by Fixed Effect Model (FEM) and processed with the program Eviews 6. The results showed that the independent variables, Price Book Value (PBV), Return on Equity (ROE), and β significant affected on BUMN Bank year 2010-2013. While the Price Earning Ratio (PER) not significant affected on BUMN Bank year 2010-2013.

Keywords : Price Earning Ratio (PER), Price Book Value (PBV), Return On Equity (ROE), Risiko Sistematis (β), and stock price.