

Abstract

One of the company's efforts in maximizing the value is through separation of ownership from management companies. Through this separation, management activities are expected to be more focused and to be handled by the professionals. Although the separation is able to provide effectiveness in managing the company, this also creates a problem known as the agency problem. To protect the interests of shareholders we need a structure and process of directing and managing the overall activities of the company for the sake of shareholders and still consider the interests of other stakeholders. The structure and the process is called Good Corporate Governance (GCG). This study aims to determine the GCG implementation through application of the principles contained in the GCG. The principles used by the Minister of State-Owned Enterprises No. "Kep-117 / M-MBU / 2002" concerning the Implementation and Practice of GCG in SOEs which include transparency, independence, accountability, responsibility, and fairness. The type of the research is descriptive quantitative research. Data analysis using appropriate calculation of corporate governance self-assessment checklist. For the interpretation of the results of the calculation of the percentage is based on the provision Dean J Champion. The results show the implementation of the principles of transparency, accountability, responsibility and fairness in the category is more than adequate, only the application of the principle independence that category is just adequate. For the overall implementation GCG, the percentage of the value obtained was 83.70%, which means the application of GCG at PT INTI has been very adequate.

Keywords: Good Corporate Governance, Corporate Governance Self-Assessment Checklist.