

ABSTRACT

Company value reflects investors' assessment of the extent of the company's success and is often linked to share prices. The increase in the value of a company is determined by the increase in share prices, which in turn can produce a significant rate of return for investors. The company's mission is to optimize company value and improve shareholder welfare.

This research aims to evaluate the impact of hedging, exchange rates and export ratios on company value in coal sub-sector mining sector companies listed on the Indonesia Stock Exchange (BEI) during the period 2018 to 2022, both in a simultaneous and partial context. The data taken for this research comes from annual reports and company financial reports in the 2018-2022 period.

The population that is the focus of this research is coal sub-sector mining sector companies listed on the Indonesia Stock Exchange (BEI) during the period 2018 to 2022. The sampling technique used was purposive sampling. The statistical analysis method applied in this research is panel data regression analysis. The research was conducted over a five-year period, involving 13 companies, so a total of 65 observation data were analyzed using the EViews 12 software.

The findings from this research show that simultaneously (simultaneously), hedging practices, exchange rates and export ratios have a significant influence on the value of companies in the mining sector listed on the Indonesia Stock Exchange (BEI) during the 2018-2022 period. However, when analyzed separately (partially), only hedging practices were proven to have a significant influence on company value, while the exchange rate and export ratio did not show a significant influence.

Keywords: *Hedging, Exchange Rate, Export Ratio, Company Value*