

ABSTRACT

Firm value is an investor's perception of the company's level of success which is often associated with stock prices. The value of the company will be reflected in the stock price contained in the capital market. The value of a company will be better if the company's stock price is higher. Factors that can affect the value of a company are leverage, profitability, and company size.

This study aims to determine the effect of leverage, profitability, and firm size on firm value. The object of this research is a food and beverage company listed on the Indonesia Stock Exchange (IDX). This study has five periods, namely from 2017-2021.

The object of this research is a food and beverage company listed on the IDX. With the purposive sampling method, 24 companies were obtained as samples in this study. Data analysis in this study is panel data regression.

Based on the research results, simultaneously leverage, profitability, and company size affect company value in food and beverage companies listed on the IDX in 2017-2021. Partially, simultaneous leverage has a positive effect on firm value. While profitability and company size have no effect on firm value.

Further researchers are advised to expand the object of research. Academics are advised to expand and develop other independent variables. Companies can maximize the use of debt to improve company performance. Investors are expected to invest in companies that have a high degree of leverage.