

ABSTRACT

One of the company's goals is to maximize the value of its company. By maximizing the value of the company, it means that the company in making decisions is required to always take into account the consequences of the value or price of its shares. With a high corporate value, investors will be interested in investing in the company.

This study aims to determine the effect of dividend policy, debt policy and profitability on Company Value (Manufacturing Various Companies Industrial Sectors listed in Indonesia Stock Exchange in 2017-2021). The data in this study uses secondary data sources in the form of annual financial statements from 2017-2021.

The population in this study are Manufacturing Various Companies Industrial Sectors listed in Indonesia Stock Exchange. The sample selection technique used was purposive sampling and obtained a sample of 7 companies with a research period of 2017-2021. The method of data analysis in this study is multiple linear regression analysis using spss version 26 software.

Based on the results of the study, the dividend policy, debt policy and profitability performance are simultaneously having a significant effect on the value of the company at Manufacturing Various Companies listed on the Indonesia Stock Exchange. While partially dividend policy and profitability do not have a significant negative effect on the value of the company at Manufacturing Various Companies Industrial Sectors listed on the Indonesia Stock Exchange. Whereas debt policy has a significant effect on firm value at sector manufacturing company listed on the Indonesia Stock Exchange.

Based on the research results that have been obtained, companies need to pay attention to debt policy. If a company uses debt continuously, the greater the risk that the company will bear. High risk tends to reduce stock prices, but increases the expected rate of return.

Keywords: *dividends policy, debt policy, profitability, company value*